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Neo Telemedia Limited

中國新電信集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8167)

**COMPLETION OF THE AGREEMENT TO ENTER INTO
STRUCTURED CONTRACTS
AND
ISSUANCE AND ALLOTMENT OF SHARES**

Reference is made to the announcement dated 30 January 2015 (the “**Announcement**”) and the announcement dated 3 March 2015 of the Company both in relation to the Agreement to enter into Structured Contracts and issuance and allotment of Shares. Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that conditions precedent (iv), (vi), (ix), (x), (xi) and (xii) as set out in the paragraph headed “Conditions Precedent” of the Announcement have been satisfied and condition precedent (v) as set out thereof has been waived by the agreement of the Subsidiary and Ms. Ye. All conditions precedent having been satisfied or waived, Completion took place on 1 April 2015. Prior to Completion, the Structured Contracts were duly executed. Immediately after Completion, Ms. Ye owned approximately 9.91% of the enlarged issued share capital of the Company.

By order of the Board
Neo Telemedia Limited
CHEUNG Sing Tai
Chairman

Hong Kong, 1 April 2015

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Mr. CHEUNG Sing Tai (*Chairman and Chief Executive Officer*)

Mr. ZHANG Xinyu

Mr. LIAN Xin

Independent non-executive Directors:

Mr. LEUNG Ka Wo

Ms. XI Lina

Mr. CHOU Jianzhong

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at (www.neo-telemedia.com).